

BUDGET AND FINANCE COMMITTEE REPORT relative to an escheatment from the Parking Violation Trust Fund to the City General Fund.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Los Angeles Department of Transportation and the City Treasurer to process a sum of \$126,154.74 from the Parking Violation Trust Fund 853.
2. INSTRUCT the Controller to TRANSFER all identified eligible monies to the City's General Fund.

Fiscal Impact Statement: None submitted by the Office of Finance. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on November 8, 2021, the Budget and Finance Committee considered an Office of Finance report dated October 12, 2021, relative to an escheatment from the Parking Violation Trust Fund to the City General Fund.

After an opportunity for public comment was held, the Committee moved to approve the Office of Finance recommendations as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	YES
RODRIGUEZ	ABSENT
PRICE	YES

AS 11/08/21
COUNCIL FILE 21-1213

-NOT OFFICIAL UNTIL COUNCIL ACTS-